



## **BEARFACTS 1994 – 2004**

### **Union , Louisiana [22111]**

Union is one of 64 counties in Louisiana. It is part of the [Monroe, LA \(MSA\)](#). Its 2004 population of 22,658 ranked 41st in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Union had a per capita personal income (PCPI) of \$24,003. This PCPI ranked 25th in the state and was 88 percent of the state average, \$27,262, and 72 percent of the national average, \$33,157. The 2004 PCPI reflected an increase of 11.0 percent from 2003. The 2003-2004 state change was 5.4 percent and the national change was 5.2 percent. In 1994 the PCPI of Union was \$16,657 and ranked 16th in the state. The 1994-2004 average annual growth rate of PCPI was 3.7 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Union had a total personal income (TPI) of \$543,866\*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1994 the TPI of Union was \$359,660\* and ranked 40th in the state. The 2004 TPI reflected an increase of 10.5 percent from 2003. The 2003-2004 state change was 5.7 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.2 percent. The average annual growth rate for the state was 4.3 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Union. In 2004 net earnings accounted for 66.1 percent of TPI (compared with 63.4 in 1994); dividends, interest, and rent were 9.7 percent (compared with 11.6 in 1994); and personal current transfer receipts were 24.2 percent (compared with 25.0 in 1994). From 2003 to 2004 net earnings increased 12.0 percent; dividends, interest, and rent increased 5.8 percent; and personal current transfer receipts increased 8.8 percent. From 1994 to 2004 net earnings increased on average 4.7 percent each year; dividends, interest, and rent increased on average 2.4 percent; and personal current transfer receipts increased on average 3.9 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Union increased from \$216,031\* in 2003 to \$250,378\* in 2004, an increase of 15.9 percent. The 2003-2004 state change was 5.5 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$165,572\* to the 2004 estimate was 4.2 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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